

understanding **ABLE** accounts

Are you an individual (or do you have a family member) who needs to save income for disability related expenses without impacting state benefits?

ABLE (Achieving a Better Life Experience) Accounts were created just for that purpose!

ABLE Saving Plan Accounts allow individuals with disabilities and their families to save for disability related expenses, without impacting benefits such as Supplemental Security Income and Medicaid.

Eligibility

- You are already receiving SSI or SSDI
- **AND/OR**
- You have a disability documented before the age of 26

Benefits

- Funds are accessible at any time, without paying a withdrawal penalty
- Earnings in the account grow tax deferred and, when used for qualified disability expenses, are federal income tax-free
- Choose from a range of professionally managed investment portfolios

The Massachusetts Educational Financing Authority (MEFA) manages all ABLE Accounts in Massachusetts through Fidelity Investments, and Sue Crosby, our workshop presenter, is a MEFA trained advisor.

This is a very complex topic and you are likely to have many questions. It may take a little time to research all of the facts, and meeting Sue is an excellent step toward starting the process of deciding whether this account fits your needs, and if you can start investing now in the future of your loved one.

This workshop is sponsored in collaboration with

MFOFC

Massachusetts Families Organizing for Change

Date/Time: Tuesday November 13, 6:00– 8:00 p.m.

Location: Family Empowerment, 41 Russell St., Hadley

RSVP: Michelle Mendes, michelle.mendes@pathlightgroup.org, 413.585.8010

Questions: Michelle Mendes or Donna Kushi at donna.kushi@pathlightgroup.org



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